

Portman Finance Group, Portman House, 300 Pavilion Drive,  
Northampton Business Park, Northampton, NN4 7YE



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Please direct any correspondence regarding this proposal to:  
**Daniel Bingle**

#### CUSTOMER DETAILS

<b>Trading Name</b>	SWS SCAFFOLDING LIMITED	<b>Company reg. No.</b>	13668277
<b>Trading Address</b>	17-25 Station Road Stanley	<b>Mobile No.</b>	07971 474588
		<b>Email Address</b>	chris.lowery@nwrhygie negroup.co.uk
<b>Postcode</b>	DH9 0JL	<b>Website Address</b>	
<b>Business Activities</b>	Scaffold erection	<b>Date Established</b>	08/10/2021

#### PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	DOB	Address	Property Value	Mortgage outstanding
Mr Chris Lowery	14/11/1977	17-25 Station Road Stanley DH9 0JL	£950,000	£445,000

#### FINANCE DETAILS

<b>Full Description of Asset / Equipment</b>	Term Loan
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#### FINANCE DETAILS

<b>Cost of Goods</b>	£35,000
<b>Term</b>	12 Months
<b>Frequency</b>	Monthly
<b>Type of Agreement</b>	Term Loan

**ADDITIONAL INFORMATION**

**WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE**

**We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.**

**Company Information**

SWS Scaffolding Ltd was incorporated in 2021 , both directors have been working within the scaffolding sector throughout their lives and by doing so have made relationships with key individuals which guarantee work and contracts. business provides temporary structures, equipment, and services for various construction, maintenance, and repair projects.

**Company Financials**

In it's latest financial year, SWS SCAFFOLDING LIMITED has increased turnover by 35% to £123,876, and a profit of £23,854. In the most recent filed accounts, SWS SCAFFOLDING LIMITED reported a strong balance sheet, with a reported net worth of £35,028.

**Funding Rationale**

The loan amount will be used to finance the purchase of scaffolding equipment. This will allow SWS SCAFFOLDING LIMITED to reduce their monthly expenses by eliminating the need to hire equipment from Generation UK Ltd, resulting in a cost savings of £4,000 per month. This will improve the company's cash flow and profitability, ultimately contributing to its financial growth.

The business has been quoted the listed amount of funds and confirmed their acceptance as they are confident they will be able to afford the repayments. This is due to the repayments being half of their current outgoings on equipment on hire currently.

Mr Lowery is putting himself forward as a personal guarantor to support this application and has an equity position of £500,000. Mr Lowry is an existing Customer of Federal Capital through his other business and has never made a late nor missed a payment

**ATTACHMENTS**

Filed Accounts  
Bank Statements

DATE:	24/07/2024	PROPOSAL CHECKED BY:	
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